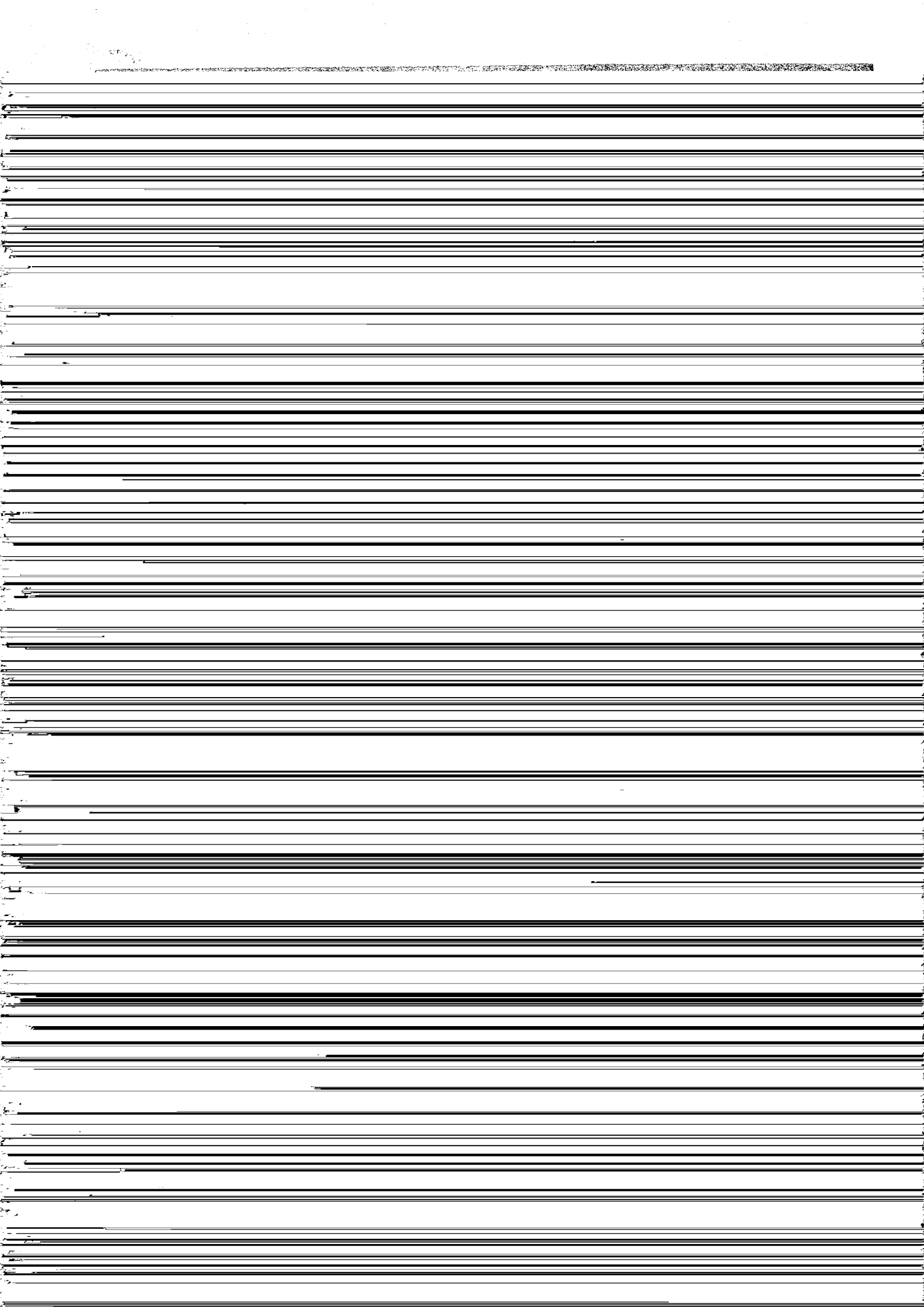




RECOGNIZING the need to expand and strengthen the IPR systems by working together to promote innovation, creativity and technological advancement, for mutual advantage; and

DESIRING for further bilateral cooperation between the Signatories to strengthen existing IPR systems by establishing a mechanism for regular exchanges of information and best practices and to jointly undertake training and other cooperative activities,

Have reached the following understanding:

CLAUSE-1

OBJECTIVE

1. The purpose of this Memorandum of Understanding (hereinafter referred to as "MoU") is to provide the guidelines for the development and furthering of the cooperation between the Signatories in the field of IIPRs.
2. Within the framework of this MoU, the Signatories will further enhance exchanges and cooperation in the field of IIPRs.
3. The Signatories may implement mutually beneficial cooperation projects and activities in this regard.

CLAUSE-2

MODALITIES OF COOPERATION

Cooperation between the Signatories may be implemented through biennial Work Plans in the following areas subject to consultations between the Signatories:

- a) **Capacity building:** Exchange of best practices in the field of examination and disposal of IIPR applications;
 - b) **Human resource development:** Collaboration in training programs, exchange of experts, and technical exchanges;
- 

cooperative activities under the present MoU, except as and to the extent authorized in writing to do so by the other Signatory.

CLAUSE-6

COMPETENCE

The cooperation activities will be executed by the Signatories in full compliance of their respective laws, regulations and directives applicable within their respective jurisdictions.

CLAUSE-7

FINANCING

All expenses and costs incurred under this MoU shall depend upon the availability of Signatories' budget and must be in accordance to their respective Organic Laws and internal laws of the State.

CLAUSE-10

DURATION AND TERMINATION

1. This MoU will come into force on the date of its signing by the Signatories.
2. This MoU shall remain in force for four years and thereafter will be